

**EXTRACT FROM THE DRAFT PROCEEDINGS OF THE CABINET
MEETING HELD ON THE 17 MARCH 2011****COUNCIL CHAMBER, HOVE TOWN HALL****MINUTES**

Present: Councillors Mears (Chairman), Alford, Brown, Fallon-Khan, K Norman, Simson, Smith, G Theobald and Young

Also in attendance: Councillors Mitchell (Opposition Spokesperson) and Randall (Opposition Spokesperson)

Other Members present: Councillors Hamilton, Harmer-Strange and A Norman

PART ONE**191. TREASURY MANAGEMENT POLICY STATEMENT 2011/12**

191.1 The Cabinet considered a report of the Director of Finance concerning the treasury management policy statement (TMPS) and treasury management practices for the financial year commencing 1 April 2011.

191.2 **RESOLVED** – That, having considered the information and the reasons set out in the report, the Cabinet accepted the following recommendations:

- (1) That the Treasury Management Policy Statement 2011/12 and subsequent years, as set out in Appendix 1 to the report, be approved.
- (2) That the Treasury Management Practices 2011/12 and subsequent years, as set out in Appendix 2 to the report, be approved.
- (3) That the Schedules to the Treasury Management Practices 2011/12, as set out in Appendix 3 to the report, be approved.

The meeting concluded at 6.15pm

